U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- Issuer Name and Ticker or Trading Symbol
 Delcath Systems, Inc. and "DCTH" (1) and "DCT" (2)
- 5. Relationship of Reporting Person to Issuer (Check all applicable)

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/X/ Director // 10% Owner /X/ Officer (give title below) // Other (specify below)
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Chief Technical Officer

- 6. If Amendment, Date of Original (Month/Day/Year)
- 7. Individual or Joint/Group Reporting (Check applicable line)

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/X/ Form filed by One Reporting Person
// Form filed by More than One Reporting Person
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 * If the Form is filed by more than one Reporting Person, see instruction $5(b)(v)\,.$

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	ficially Owned	Form: Direct (D) or	Beneficial Ownership
Common Stock, par value \$.01 per share	11,731	I	By Venkol Inc.
Common Stock, par value \$.01 per share	6,008	D	
Common Stock, par value \$.01 per share	180,805	I	Beneficial remainder interest in Venkol Trust

	(Month/D		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		
1. Title of Derivative Security (Instr. 4)	Date Exercis- able	Expiration Date	Title	Amount or Number of Shares	
Options	(3)	01/04	Common stock, par value \$.01 per share	40,578	
Options	1/28/01	01/04	Common stock, par value \$.01 per share	2,070	
Options	(3)	01/04	Common stock, par value \$.01 per share	9,109	
Options	(3)	12/04	Common stock, par value \$.01 per share	16,390	
Options	12/07/00	12/04	Common stock, par value \$.01 per share	16,389	
Warrants	(3)	1/16/01	Common stock, par value \$.01 per share	356	
1. Title of Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivati	Secur Direct (D) o Indirect ve (I)	of ative ity: t 6. Nature of		
Options	\$4.93	D			
Options	\$4.93	D			

D

D

D

Ι

By Venkol Trust (5)

\$4.93

\$2.90

\$2.90

\$10.87

Explanation of Responses:

Options

Options

Options

Warrants

Nasdaq symbol.
 Boston Stock Exchange symbol.
 These options have vested and are presently exercisable.
 These warrants are presently exercisable.
 The reporting person has a beneficial remainder interest in warrants held by the Venkol Trust.

/s/ Samuel Herschkowitz	10/19/00
**Signature of Reporting Person	Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).