| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| to S obli | eck this box if no longer subject Section 16. Form 4 or Form 5 gations may continue. See ruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| l | OMB Number: | 3235-0287 |
|---|---|-----------|
| | Estimated average bur | den |
| | OMB Number: Estimated average bur hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* Rosalind Advisors, Inc. | | | 2. Issuer Name and Ticker or Trading Symbol <u>DELCATH SYSTEMS, INC.</u> [DCTH] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------------------|--------------------|---|-------------------|---|-----------------------|--|--|--|--|
| Rosanna A | <u>uvisors, inc</u> | <u>-</u> | | X | Director | 10% Owner | | | | |
| (Last) (First) (Middle) 175 BLOOR STREET SUITE 1316, NORTH TOWER | | , | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2020 | | Officer (give title below) | Other (specify below) | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Fil | ing (Check Applicable | | | | |
| (Street) | | | | X | Form filed by One Re | porting Person | | | | |
| TORONTO | A6 | M4W 3R8 | _ | | Form filed by More th Person | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |
| | | Table I - Non-Deri | vative Securities Acquired. Disposed of. or Ben | eficially | v Owned | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction | | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
|---------------------------------|--|---|-------------|---|------------------------------------|---------------|---------|---|---|---|--|--|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | | |
| Common Shares | 11/13/2020 | | Р | | 4,000 | A | \$11.75 | 189,000 ⁽¹⁾ | I(1) | By Rosalind Advisors, Inc., the advisor to the Rosalind Funds ⁽¹⁾ | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Expiration Date (Month/Day/Year) | | Expiration Date | | Expiration Date | | Expiration Date | | Expiration Date (Month/Day/Year) ities sed 3, 4 | | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|----|--|--|--------------------|---|--|-------------------------------------|--|-----------------|--|-----------------|--|-----------------|--|---|--|-----------|--|---|--|--|--|
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | | | | | | | |

Explanation of Responses:

1. Includes 185,000 previously reported as of May 13, 2020 in accordance with Form 3 filing indirectly owned as Officer(s) of Rosalind Advisors, Inc., the advisor to Rosalind Opportunities Fund I L.P. and Rosalind Master Fund L.P., collectively, the "Rosalind Funds".

/s/ Steven Salamon, President, 11/16/2020

Rosalind Advisors, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.