FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OW	NERSHIP

	OMB APPRO	OVAL				
	OMB Number:	3235-0287				
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	hours per response:	0.5				

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEUNG GABRIEL</u>						2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [DCTH]										all app		ng Perso	10% C	wner	
		STEMS, INC.	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2011										Officer (give title below)			Other below)	(specify	
810 SEVENTH AVENUE, SUITE 3505						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK NY 10019														X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(St	ate) (2	Zip)																		
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Disp	posed o	f, or	Bene	eficia	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Da			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Se Be Ov		Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	e	Transaction(s) (Instr. 3 and 4)				(
Common Stock 05/26/					5/2011						8,347	(1)) A \$		\$0 8,3		3,347]	D		
		Та	ble II - D						,	•	sed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactio Code (Inst 8)				6. Date Ex Expiration (Month/Da	9	Amount of Securities Underlying Derivative Security (Instr. and 4)			Deri Secu	ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of Sha								

Explanation of Responses:

1. The restricted stock vests on May 26, 2012, subject to forfeiture in the event of certain circumstances and acceleration upon certain events.

Remarks:

/s/ Peter J. Graham, pursuant to 05/31/2011 a Confirming Statement executed by Gabriel Leung

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.