FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington,    | D.C. | 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH |
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| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Aharon Gil</u>    |   |            |   | 2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS, INC. [ DCTH ] |   |   |  |     |  | (Che   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     |   |   |  |   |  |
|---|---|------------|---|--|---|---|--|-----|--|--|---|---|---|--|---|--|
| (Last)  | (Fi   | rst)       | (Middle)  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2024 |  |     |  |  |   |   | Officer<br>below)                                   | (give title  | Other (s<br>below)  | pecify   |
| 15 WELLESLEY STREET WEST<br>SUITE 326                         |   |            | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |   |  |     |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |   |   |  |   |  |
| (Street) TORONTO A6 M4Y 0G7                                   |   |            |   |  |   |   |  |     |  | Form filed by More than One Reporting Person |   |   |   |  |   |  |
| (City)  | (Si   |            | (Zip)   | Deriv  | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.  Vative Securities Acquired, Disposed of, or Beneficially Owned |   |  |     |  |  |   |   | l to  |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |            | action 2A. Deemed Execution Date,                           |  | 3.<br>Transaction   | 4. Securi<br>Dispose<br>tr. 5)                              | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4   |     | 5. Amount of   |  | orm: Direct<br>) or Indirect<br>(Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |            |   |  |   |   |  |     |  |  |   |   |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ate, T   | 4.<br>Transaction<br>Code (Instr.<br>8)   |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4)     |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |            |   | c  | Code  | v   | (A)  | (D) | Date<br>Exercisable                                      | Expiration<br>Date                           | Title   | Amount<br>or<br>Number<br>of<br>Shares                            |   |  |   |  |
| Stock<br>Option<br>(right to<br>buy)                          | \$7.85  | 05/23/2024 |   |  | A   |   | 22,500   |     | (1)  | (1)  | Common<br>Stock   | 22,500  | \$0   | 22,500   | D   |  |

## **Explanation of Responses:**

1. The option will vest and become exercisable at the rate of one-twelfth (1/12th) per month with the first such vesting to occur on May 23, 2024 and monthly thereafter for so long as the reporting person remains a director of Delcath Systems, Inc. (and subject to the terms and conditions of the Delcath Systems, Inc. 2020 Omnibus Equity Incentive Plan, as amended). The option will expire the earlier of 10 years from the grant date or, for vested options, two years from the last day of service.

/s/ Aharon Gil

05/28/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.