FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO)VAL					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Philips Laura A						2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [DCTH]										ionship of Reporting all applicable) Director		10	Person(s) to Issuer 10% Owner		
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008										Office below	er (give title w)		Other (specify below)					
600 5TH AVENUE, 23RD FLOOR							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10020															X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si	ate) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date			Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Se		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(msu. 4)		
Common	0/2008				A		10,000	(1)	A \$2.4		.47 22,000(2)		D								
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, if any			Date,	4. Transaction Code (Instr. 8)		of Deriva Secur Acqui (A) or Dispo of (D) (Instr.	of Expir			Date Exercisable and xpiration Date Month/Day/Year)			str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	ode V (A) (D)				Expiration Date	or Numbe of Title Shares		ber									

Explanation of Responses:

- 1. The 10,000 shares of common stock were awarded as compensation for the reporting person's service on the Company's board of directors.
- 2. In addition to the 22,000 shares owned directly by the reporting person, the reporting person's spouse owns 12,000 shares of the Company's common stock.

<u>/s/ Laura Philips</u> <u>07/02/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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