FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Philips Laura A				2. Issuer Name <b>and</b> Ticker or Trading Symbol  DELCATH SYSTEMS INC [ DCTH ]										heck a		icable)	ting Person(s) to		Issuer Owner	
(Last) (First) (Middle) C/O DELCATH SYSTEMS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 10/18/2007										Officer (give title below)			Other (sp below)	
600 5TH AVENUE, 23RD FLOOR				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YC	ORK N	Y 1	10020												X	Form filed by One Reporting Person  Form filed by More than One Reportir  Person				
(City)	(St	ate) (	Zip)																	
		Tabl	e I - Non	-Deriva	ative	Se	curitie	es Aco	quired,	Dis	osed o	f, or	Bene	eficia	lly O	wne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Transaction Disposed (Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			nd S E	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
										v	Amount	() 1)	A) or D)	Price	Trai		ction(s) and 4)			(Instr. 4)
Common Stock, par value \$0.01 10/18/2					/2007			P		3,000		A	\$2.95		6,000(1)		<b>I</b> <sup>(1)</sup>		By spouse.	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactio Code (Insti				6. Date Ex Expiration (Month/Da	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Pric Deriva Securi (Instr.	tive ty 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Ame or Nun of Sha	.						

## **Explanation of Responses:**

1. In addition to the shares owned by the Reporting Person's spouse, the Reporting Person owns 2,000 shares of the Issuer's common stock directly.

/s/ Laura A. Philips

10/22/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.