

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Taney Richard</u> (Last) (First) (Middle) <u>C/O DELCATH SYSTEMS, INC.</u> <u>1100 SUMMER STREET</u> (Street) <u>STAMFORD CT 06905</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/15/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>DELCATH SYSTEMS INC [DCTH]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>9,000</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Nonqualified Stock Option (right to buy)</u>	<u>(1)</u>	<u>11/14/2011</u>	<u>Common Stock</u>	<u>40,000</u>	<u>3.28</u>	<u>D</u>	

Explanation of Responses:

1. Exercisable as to one-half of the shares on the first anniversary of grant and in full on the second anniversary of grant.

RICHARD TANEY, By PAUL G. HUGHES, Attorney in Fact 11/22/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

The undersigned hereby constitutes and appoints the partners of the law firm Murtha Cullina LLP, individually or collectively, my true and lawful attorneys with full power to sign for me and in my name, in the capacities indicated below with respect to Delcath Systems, Inc., Forms 3 and 4, and such other Forms or materials that are or may be promulgated by the Securities and Exchange Commission in connection with compliance by the undersigned with the undersigned's obligations under Section 16(a) of the Securities Exchange Act of 1934 including any rules under that Act, and generally to do all such things in my name and behalf in such capacities, granting unto said attorney-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as such person might or could do in person, hereby ratifying and confirming my signature as it may be signed by my said attorneys, or any of them, to said Forms and any and all amendments thereto.

Signature /s/ RICHARD TANEY

Print Name Richard Taney

Date 11/20/06
