| SEC For | m 4 |
|---------|-----|
|---------|-----|

Π

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Addre | 1 0 | erson* | 2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [DCTH] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|-----------------------|-----------------------|---------------------|---|-------|--|-----------------------|--|--|--|
| CORIGLIAN | <u>NO MARK</u> | | L - J | X | Director | 10% Owner | | | |
| (Last) 1100 SUMMER | (First) STREET 3RD | (Middle) D FLOOR | 3. Date of Earliest Transaction (Month/Day/Year) 12/13/2005 | | Officer (give title below) | Other (specify below) | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) STAMFORD | СТ | 06905 | | Line) | Form filed by One Re Form filed by More th | | | | |
| (City) | (State) | (Zip) | - | | Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|---|---------------|--------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$0.01 | 12/13/2005 | | X | | 1,500 | Α | \$2.75 | 47,725 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
|--|------------|----|-----------|-------------------------|---------------------|-------------|--------------|-----|--|--|--|
| 3. Transaction | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount | 8. Price of | 9. Number of | 10. | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | nsaction of | | | Expiration Date of Secu (Month/Day/Year) Underly Derivat | | | of Securities Underlying | | urities Derivative ying Security tive Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------|-------------|-----|-------|--|--------------------|-----------------|--|-------------------|---|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Nonqualified Stock Option (right to buy) | \$0.85 | 12/17/2001 | | J ⁽¹⁾ | | 0 | | (2) | 12/17/2006 | Common Stock | 30,000 | \$0 | 245,000 | D | | | |
| Nonqualified Stock Option (right to buy) | \$1.03 | 08/25/2003 | | J ⁽¹⁾ | | 0 | | (2) | 08/25/2008 | Common Stock | 75,000 | \$0 | 245,000 | D | | | |
| Nonqualified Stock Option (right to buy) | \$2.78 | 07/07/2005 | | J ⁽¹⁾ | | 0 | | (2) | 07/07/2010 | Common Stock | 70,000 | \$0 | 245,000 | D | | | |
| Nonqualified Stock Option (right to buy) | \$3.59 | 11/08/2005 | | J ⁽¹⁾ | | 0 | | (2) | 11/08/2010 | Common Stock | 70,000 | \$0 | 245,000 | D | | | |
| Warrant to Purchase | \$2.75 | 12/13/2005 | | x | | | 1,500 | 09/09/2005 | 12/31/2005 | Common Stock | 0 | \$ <mark>0</mark> | 245,000 | D | | | |

Explanation of Responses:

1. This transaction was previously reported.

2. Exercisable as to one-half of the shares on the first anniversary of grant and in full on the second anniversary of grant through the expiration date.

MARK A. CORIGLIANO, By /s/ PAUL G. HUGHES, Attorney-in-fact

12/14/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.