FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
1	Estimated average b	urden							

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS, INC. [DCTH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
MICHEL GERARD J				-	<u>,</u>								X	Director			10% Ow	ner
(Last) (First) (Middle)				3	Date of Earliest Transaction (Month/Day/Year)							\dashv	X	Officer (below)	give title		Other (specification)	pecify
C/O DELCATH SYSTEMS, INC.,				0	08/05/2021							Chief Executive Officer						
1633 BROADWAY, SUITE 22C				L														
				4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YO	ORK N	Y	10019										X	Form fil	ed by One	Repor	rting Person	
,														Form filed by More than One Reporting Person				ing
(City)	(S	itate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				2. Transacti Date Month/Day	Execution Date,		3. Transaction Code (Instr. 3, 4) Securities Acquired (A) (Disposed Of (D) (Instr. 3, 4)				and 5) Securities Beneficia Owned F		s Form lly (D) o ollowing (I) (I		m: Direct I or Indirect I nstr. 4) (7. Nature of ndirect Beneficial Ownership		
								Code	v	Amount	Amount (A) or (D)		e	Transacti	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Jak. Deemed Execution Date Execution Date, Unrity or Exercise (Month/Day/Year)		Code	ansaction Derivative Securities		s (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable		xpiration ate	Title	Amour or Number of Sha	er		(Instr. 4)	/!(<i>3)</i>		
Employee Stock Option (right to buy)	\$10.16	08/05/2021		A		125,000		(1)	08	3/05/2031	Common Stock	125,0	000	\$0.00	125,000	0	D	

Explanation of Responses:

1. The option immediately vested with respect to four-thirty-sixths (4/36ths) of the option shares and the remaining option shares will vest and become exercisable at the rate of one-thirty-sixth (1/36ths) per month on the first day of each month for the next thirty-two months, starting on September 1, 2021, for so long as the reporting person remains an employee of Delcath Systems, Inc. (and subject to the terms and conditions of the Delcath Systems, Inc. 2020 Omnibus Equity Incentive Plan).

Remarks:

/s/ Gerard Michel

08/06/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.