FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar Rifkin		2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [DCTH]										k all applic Directo	,		on(s) to Issu 10% Ow Other (s	/ner			
						3. Date of Earliest Transaction (Month/Day/Year) 10/12/2009									below)				
(Street) NEW YORK NY 10020 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								l	Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date,			quired, Disposed of, or Be 3.			ed (A) o	r	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		-	ive Securities Acquired, Disposed of, or Beneficials, calls, warrants, options, convertible securitie						eficia	lly C	Transaction(s) (Instr. 3 and 4)								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Dat if any (Month/Day/Ye	4. Transac Code (Ir		5. Nu		ve es d	6. Date Exercisable a Expiration Date (Month/Day/Year)		le and			unt 8	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	de V	(A)	A)	(D)	Date Exercisable	Exp Dat	piration te	Title	Amou or Numb of Share	er					
Stock Option (right to buy)	\$5.46	10/12/2009		A	A .	75	5,000		(1)	10/	12/2019	Common Stock	75,00	00	\$0	75,000)	D	

Explanation of Responses:

1. The option vests 33% on October 12, 2010, 33% on October 12, 2011, and 34% on October 12, 2012.

Remarks:

/s/ Jason Rifkin

10/14/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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