FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPR	OMB APPROVAL							
OMB Number: 3235-0104								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add		F (I	2. Date of Event Requiring Staten Month/Day/Year .0/07/2003	nent	3. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [ DCTH ]							
(Last) 1100 SUMME	(First) ER ST 3RD FL	(Middle)			Relationship of Reporting Perso (Check all applicable)     Director		on(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street) STAMFORD		06905			X	Officer (give title below)  Chief Financial C	Other (spe below) Officer	cify		cable Line) Form filed b	t/Group Filing (Check y One Reporting Person y More than One erson	
(City)	(State)	(Zip)										
		Т	able I - Non	-Derivati	ive Se	ecurities Beneficiall	y Owned					
1. Title of Security (Instr. 4)							3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
1. Title of Securi	ty (Instr. 4)					nt of Securities ally Owned (Instr. 4)	Form: Direct or Indirect (	t (D)			: Beneтicial Ownersnip	
Common Stock		0.01					Form: Direct or Indirect (	t (D)			Beneticial Ownership	
				Derivative	Benefici	ally Owned (Instr. 4)	Form: Direct or Indirect ((Instr. 5)	et (D)			Beneticial Ownership	
	k, par value \$0	(e. <u>ç</u>		Derivative Is, warra	e Secu	ally Owned (Instr. 4)  0  urities Beneficially (	Form: Direct or Indirect ((Instr. 5)  D  Owned securities ties	et (D)	rsion		6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Explanation of Responses:

/s/ PAUL M. FIENSTEIN

10/14/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).