SEC For	m 4 FORM			от • - -							0 - 0 -		01011					
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549													OMB APPROVAL			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					oursuar	nt to Section	on 16	(a) of the Sec	urities Exc		Estimated average burden			3235-0287 0.5				
1. Name ar <u>Aharon</u> (Last)	(Middle)	[cker or Trading Symbol <u>STEMS, INC.</u> [DC saction (Month/Day/Year)			H] (Check all appli X Direct Office		ck all applica	10% Owner			ner			
15 WELLESLEY STREET WEST SUITE 326 (Street) TORONTO A6 M4Y 0G7 (City) (State) (Zip)			4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line) X							
		 Ta	able I - Non-	Derivat	ive S	ecuritie	es A	cquired, C	Dispose	d of, d	or Bene	ficially	Owned					
1. Title of Security (Instr. 3) 2. Trans Date				. Transact Date Month/Day	Execution Dat		te, Transaction Disp Code (Instr.		curities osed Of	urities Acquired (A) or sed Of (D) (Instr. 3, 4 ar		5. Amount Securities Beneficial Owned Fo Reported	ly (D) or Ilowing (I) (In:		Direct In Indirect E str. 4) C	. Nature of ndirect Beneficial Ownership Instr. 4)		
								Code	V Amount (A) or (D)		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)					
			Table II - D (e					quired, Dis ts, options					wned					
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Yea		3A. Deemed Execution Date, if any (Month/Day/Yea	4. Transa Code 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Sec Deri	7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiratio Date	n Title		Amount or Number of Shares		(Instr. 4)				
Pre- Funded Warrant	\$0.01	12/13/2022		Р		692,042		12/13/2022	12/13/203	2 SYS	LCATH STEMS, INC. MMON	692,042	\$2.89	1,258,	793	I	By Rosalind Advisors, Inc., the advisor to the Rosalind Funds ⁽¹⁾	

Explanation of Responses:

1. Each Reporting Persons disclaims beneficial ownership over the shares except to the extent of his or its respective pecuniary interest therein.

GIL AHARON	12/14/2022
** Signature of Reporting Person	Date

Signa

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.