SUITE 326

A6

M4Y 0G7

(Street) TORONTO

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DС	20549
vvasiliigton,	D.C.	20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

By Rosalind Advisors, Inc., the advisor to the Rosalind

Instruc	ction 1(b).			File				16(a) of the Se the Investmer				34					
		f Reporting Person	,		2. Iss	suer Name	and T	Ticker or Tradi	ng Sy	mbol			lationship of		g Perso	n(s) to Issu	ier
3. Date				ELCATH SYSTEMS, INC. [DCTH] Date of Earliest Transaction (Month/Day/Year)							X Director Officer (give title			10% Owner Other (specify			
15 WELLEGIEV STREET WEST			<u> </u>	04/18/2023							below) below)						
SUITE 326				If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(Street)	TO A	A 6	M4Y 0G7		Rule 10b5-1(c) Transaction Indication												
(City)	(State)	(Zip)			Check this b affirmative d	ox to ir efense	ndicate that a tre conditions of F	ansac Rule 10	tion was m 0b5-1(c). S	ade pursuant t ee Instruction	o a contract, 10.	instruction or v	written pla	n that is	intended to s	satisfy the
			Table I - Noı	n-Deriv	ative	Securit	ies /	Acquired,	Disp	osed o	of, or Ben	eficially	Owned				
1. Title of	Security (Ins	Date Execution Date, (Month/Day/Year) if any Code (Instr. 3, 4					Form: (D) or	n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership								
						(· · · ·		Amount	(A) or (D)			n(s) d 4)	(,, (,		(Instr. 4)
								cquired, D					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise of divergence (Month/Day/Year) if any (Month/Day/Year) If any (Month/Day/Year) Code (Instr. Sacurities Acquired (A) Acquired (A) or Disposed Code (Instr. 3 and 4)		Amount of Inderlying ecurity	unt of 8. Price of Derivative		per of ve es ially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownersh t (Instr. 4)								
						6, 1 4.114		Date	Exp	iration		Amount or Number	1	Reported Transaction(s) (Instr. 4)			
				Cod	e V	(A)	(D)	Exercisable	Date		Title	of Shares					Dec
Pre- Funded Warrant	\$0.01	04/18/2023		Н		538,828		09/07/2022	07/2	20/2032 ⁽²⁾	DELCATH SYSTEMS, INC. COMMON	538,828	\$5.63	719,	965	I	By Rosalind Advisors, Inc., the advisor to the Rosalind Funds ⁽¹⁾
	nd Address o	f Reporting Person									•	•					•
(Last) 15 WEL SUITE 3		(First) TREET WEST	(Middle	e)													
(Street)	ТО	A6	M4Y	0 G 7													
(City)		(State)	(Zip)														
		f Reporting Person															
(Last) 15 WEL SUITE 3		(First) TREET WEST	(Middle	?)		-											
(Street)	ТО	A6	M4Y	0 G 7													
(City)		(State)	(Zip)														
1. Name a		f Reporting Person	,														
(Last)	LESLEY S	(First) TREET WEST	(Middle	e)													

(City)	(State)	(Zip)

Explanation of Responses:

- 1. Each Reporting Persons disclaims beneficial ownership over the shares except to the extent of his or its respective pecuniary interest therein.
- 2. The holder of the prefunded warrant is entitled to purchase the COMMON SHARES underlying the warrant from the initial exercise date UNTIL THIS Warrant is exercised in full as defined in the Form of Warrant.

 STEVEN SALAMON
 04/20/2023

 STEVEN SALAMON
 04/20/2023

 GIL AHARON
 04/20/2023

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.