Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Konidaris Tasos						2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [ DCTH ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
							27 11 11 0	<u> </u>	<u> </u>		2 [ DOI	]		X Directo	or		10% Ow	ner	
C/O DELCATH SYSTEMS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/06/2012								Officer below)	(give title		Other (s below)	pecify	
810 SEVENTH AVENUE, 35TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY		10019		_								Lin	X Form f	iled by More		orting Persor One Repor			
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (In	Transaction Disposed Code (Instr. 5)		ities Acquired (A) o d Of (D) (Instr. 3, 4 a		Beneficia Owned F	s ally following	Form	: Direct Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o	Price	Reported Transact (Instr. 3	tion(s)		("	Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)			d 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$2	07/06/2012			A		54,586		(1)	0	7/06/2022	Common Stock	54,586	\$0	54,586	5	D		

## **Explanation of Responses:**

1. The option vest ratably on July 6, 2013, 2014, and 2015, subject to forfeiture in the event of certain circumstances and acceleration upon certain events.

## Remarks:

/s/ Barbra Keck, pursuant to a Confirming Statement executed 07/09/2012 by Tasos Konidaris

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.