FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STA
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Miao Graham G					2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [DCTH]								Relationship neck all appli Direct	cable)	g Pers	son(s) to Iss 10% Ov Other (s	vner	
(Last)	`	irst) STEMS, INC.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)								V.P., C	below)	pectry			
810 SEVENTH AVENUE, SUITE 3505				1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6	6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO	ORK N	Y	10019	4.	ii Aille	nument,	Date	oi Onginai Fi	ileu ((MOHu I/Da	iy/ rear)	Lin	e) X Form	filed by One	e Repo	orting Person	n	
(City)	(S	tate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			Transactior ate Month/Day/Y	Execution Date,			Code (Instr. 5)			ed (A) or etr. 3, 4 and	Benefic	es ally Following	Form (D) o	5. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	<i>,</i>	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(111501.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	version Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)		Code (ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and of Securitie Underlying Derivative (Instr. 3 and			ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$2.13	03/11/2013		A		40,000		(1)	03	3/11/2023	Common Stock	40,000	\$0	40,000	0	D		

Explanation of Responses:

1. The option vests ratably on March 11, 2014, 2015 and 2016, subject to forfeiture in the event of certain circumstances and acceleration upon certain events.

Remarks:

/s/ Barbra Keck, pursuant to a Confirming Statement executed 03/13/2013 by Graham G. Miao, M.S., M.B.A., Ph.D.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.