U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mancuso Frank G. (Last) (First) (Middle) c/o Delcath Systems, Inc., 1100 Summer St. (Street) Stamford CT 06905 (City) (State) (Zip) 2. Date of Event Requiring Statement (Month/Day/Year) 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Issuer Name and Ticker or Trading Symbol Delcath Systems, Inc. and "DCTH" (1) and "DCT" (2) 5. Relationship of Reporting Person to Issuer (Check all applicable) / / 10% Owner / / Other (specify below) /X/ Director / / Officer (give title below) 6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Reporting (Check applicable line) /X/ Form filed by One Reporting Person \slash / \slash Form filed by More than One Reporting Person

 * If the Form is filed by more than one Reporting Person, see instruction

5(b)(v).

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Secu- rities Bene- ficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$.01 per share	38,978	D	
Common Stock, par value \$.01 per share	14,469	I	Beneficial remainder interest in Venkol Trust

			Security (Instr. 4)	
1. Title of Derivative Security (Instr. 4)	Date Exercis- able	Expiration Date	Title	Amount or Number of Shares
Options	(3)	01/04	Common stock, par value \$.01 per share	34,504
Options	(3)	12/04	Common stock, par value \$.01 per share	11,214
Options	12/07/00	12/04	Common stock, par value \$.01 per share	11,214
Warrants	(4)	1/16/01	Common stock, par value \$.01 per share	920
Warrants	(4)	4/30/02	Common stock, par value \$.01 per share	504
Warrants	(4)	1/16/01	Common stock, par value \$.01 per share	28
1. Title of Derivative Security (Instr. 4)	Security	Secur Direc (D) o Indir (I) (Inst	of rative rity: of 6. Nature of	
Options	\$4.93	D		
Options	\$2.90	D		
Options	\$2.90	D		
Warrants	\$10.87	D		
Warrants	\$14.87	D		
Warrants	\$10.87	I	By Venkol Trust (5)	

Explanation of Responses:

- (1) Nadaq symbol.(2) Boston Stock Exchange symbol.
- (3) These options have vested and are presently exercisable.(4) These warrants are presently exercisable.
- (5) The reporting person has a beneficial remainder interest in warrrants held by the Venkol Trust.

/s/ Frank G. Mancuso 10/19/00 Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^{**}Signature of Reporting Person