## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average but	rden								
l	hours nor resnance:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CORIGLIANO MARK</u>						2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [ DCTH ]								Relationship of Reportin (Check all applicable)     X Director			ng Person(s) to Issuer	
(Last) 1100 SUM	ast) (First) (Middle) 100 SUMMER STREET 3RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 04/16/2007								Officer below)	(give title		Other (s below)	pecify
(Street) STAMFORD CT 06905			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	•	Zip)		<u> </u>	-				D:			6:					
1. Title of Security (Instr. 3) 2. Trai			2. Trans	action			emed on Date,	ate, 3. Transaction Code (Instr				d (A) or	or 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	ion(s)			(IIISU. 4)	
Common S	tock, par va	alue \$0.01		04/1	6/2007	7			M		70,000	) A	\$2.7	8 141	141,225		D	
Common S	tock, par va	alue \$0.01		04/1	6/2007	5/2007		M		70,000	) A	\$3.5	9 141	141,225		D		
Common Stock, par value \$0.01 04/16.					6/2007	5/2007		M		40,000	) A	\$3.2	8 141	141,225		D		
Common Stock, par value \$0.01 04/16/					6/2007	/2007		F		56,951	A	\$4.6	9 198	198,176		D		
		Т									osed of, onvertib			Owned				
1. Title of Derivative Security (Instr. 3)	Conversion Date Execut or Exercise (Month/Day/Year) if any		3A. Deem Execution	ned 4. n Date, Transact Code (In		ction	5. Number ion of		6. Date Exercisal Expiration Date (Month/Day/Year		sable and 7. Title and An of Securities		nd Amoun ties ng e Security	Derivative Security	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	1				
Nonqualified Stock Option (right to buy)	\$2.78	04/16/2007			M			70,000	(1)		07/07/2010	Common Stock	70,000	\$0.00	110,00	00	D	
Nonqualified Stock Option (right to buy)	\$3.59	04/16/2007			M			70,000	(1)		11/08/2010	Common Stock	70,000	\$0.00	70,00	00	D	
Nonqualified Stock Option (right to buy)	\$3.28	04/16/2007			M			40,000	(1)		11/14/2011	Common Stock	40,000	\$0.00	0		D	

## **Explanation of Responses:**

1. Currently exercisable

/s/ Mark A. Corigliano

04/18/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).