FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STOLL ROGER G PHD | | | | | DELCATH SYSTEMS, INC. [DCTH] | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|------------------------------------------------------------|----------------------------------------------------------------|------------|-------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------|------------|------------------------------------------|--|
| (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2024 | | | | | | | Officer (give title Other (specify below) below) | | | | | | |
| C/O DELCATH SYSTEMS, INC. 566 QUEENSBURY AVENUE | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | | | | | | |
| (Street) QUEENSBURY NY 12804 | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | | Ta | ıble I - Non-De | rivati | ve Se | ecuriti | es Acq | uired, Dis | posed of | , or Bene | eficially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/L | | | • | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | 4 and 5) Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Code V | Amount (A) or (D) | | Price | Reported Transaction (Instr. 3 ar | ion(s) | | | (Instr. 4) | | |
| | | | Table II - Deri (e.g. | | | | | ired, Disp options, o | • | | - | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date curity or Exercise (Month/Day/Year | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | e Ownersh es Form: ally Direct (D or Indire g (I) (Instr. | | Beneficial Ownership ct (Instr. 4) | |
| | | | | | | , , , , , , , , , , , , , , , , , , , | | | | | Amount or Number | | Transactio (Instr. 4) | on(s) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | of Shares | | | | | | |
| Stock Option (Right to Buy) | \$196.7 ⁽¹⁾ | 05/23/2024 | | D ⁽²⁾ | | | 142 ⁽¹⁾ | (2) | 02/01/2029 | Common Stock | 142(1) | \$0 | 0 | | D | | |
| Stock Option (Right to Buy) | \$196.7 | 05/23/2024 | | A ⁽²⁾ | | 142 | | (2) | 05/23/2026 | Common Stock | 142 | \$0 | 142 | | D | | |
| Stock Option (Right to Buy) | \$11.67 | 05/23/2024 | | D ⁽³⁾ | | | 40,000 | (3) | 10/01/2030 | Common Stock | 40,000 | \$0 | 0 | | D | | |
| Stock Option (Right to Buy) | \$11.67 | 05/23/2024 | | A ⁽³⁾ | | 40,000 | | (3) | 05/23/2026 | Common Stock | 40,000 | \$0 | 40,000 |) | D | | |
| Stock Option (Right to Buy) | \$10.16 | 05/23/2024 | | D ⁽⁴⁾ | | | 9,000 | (4) | 08/05/2031 | Common Stock | 9,000 | \$0 | 0 | | D | | |
| Stock Option (Right to Buy) | \$10.16 | 05/23/2024 | | A ⁽⁴⁾ | | 9,000 | | (4) | 05/23/2026 | Common Stock | 9,000 | \$0 | 9,000 | | D | | |
| Stock Option (Right to Buy) | \$6.24 | 05/23/2024 | | D ⁽⁵⁾ | | | 9,000 | (5) | 05/04/2023 | Common Stock | 9,000 | \$0 | 0 | | D | | |
| Stock Option (Right to Buy) | \$6.24 | 05/23/2024 | | A ⁽⁵⁾ | | 9,000 | | (5) | 05/23/2026 | Common Stock | 9,000 | \$0 | 9,000 | | D | | |
| Stock Option (Right to Buy) | \$7.25 | 05/23/2024 | | D ⁽⁶⁾ | | | 19,682 | (6) | 06/12/2033 | Common Stock | 19,682 | \$0 | 0 | | D | | |
| Stock Option (Right to Buy) | \$7.25 | 05/23/2024 | | A ⁽⁶⁾ | | 19,682 | | (6) | 05/23/2026 | Common Stock | 19,682 | \$0 | 19,682 | 2 | D | | |

Explanation of Responses:

- 1. This option was previously reported as covering 100,000 shares at an exercise price of \$0.281 per share, but was adjusted to reflect the stock split that occurred on December 24, 2019.
- 2. The two reported transactions involved an amendment of an outstanding option to extend the post-termination exercise period, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on February 1, 2019 and is fully vested.
- 3. The two reported transactions involved an amendment of an outstanding option to extend the post-termination exercise period, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 23, 2020 and is fully vested.
- 4. The two reported transactions involved an amendment of an outstanding option to extend the post-termination exercise period, resulting in the deemed cancellation of the "old" option and the grant of a

replacement option. The option was originally granted on August 5, 2021 and is fully vested.

- 5. The two reported transactions involved an amendment of an outstanding option to extend the post-termination exercise period, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on May 4, 2022 and is fully vested.
- 6. The two reported transactions involved an amendment of an outstanding option to extend the post-termination exercise period, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on June 12, 2023 and is fully vested.

/s/ David Hoffman, Attorney-in-Fact 05/28/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.